The Ireland Funds Singapore
Annual Report for the Year 1 January 2017 to 31 December 2017

BACKGROUND

Name
The Ireland Funds Singapore
- Up to 22 April 2010 the name was The Singapore Fund Limited and was subsequently changed to The Singapore Ireland Fund pursuant to Section 29 (1) Companies Act, Cap 50
- As part of global re-branding of The Ireland Funds worldwide, a further name change to The Ireland Funds (Singapore) was agreed by Resolution of the Board and confirmed by ACRA as effective from 9th May 2017.

UEN
200910045N

Date of Incorporation
4 June 2009

Charity Registration Date
31 July 2009

Approval Date as IPC
10 September 2009 and renewed 10 September 2011
This IPC status was granted for 2 years and subsequently renewed to 10 September 2013 and again from this date to 9 September 2016.
IPC status was further granted by MCCY from 1st December 2016 to 30th November 2018.

Registered Address
8 Marina Bay Financial Centre, Tower 1, #05 – 02, Singapore 018981

Board of Directors/Trustees
Quek Swee Han
Leslie Lam Kwok Tai
Gerard Peter Creaner
Colin MacDonald
Noorhayati Binte Mohamed Kassim

Executive Committee
Stanley Quek (Chairman)
Colin MacDonald (President)
Gerard Creaner
Leslie Lam
Noor Quek
Donnacha Rahill
Chris Bogaars
Peter Tierney
Crystal Leahy
Dr. Lee Sze Min
Dr. Lim Hwee Leng
Sheila Lim
Gareth McIlroy
Lyndon Mullan
Declan MacFadden
Ian McLernon
Desmond Sheehy
Ross Church

Treasurer
Dr. Lee Sze Min

Banker
DBS Bank

Auditor
Winston Loong & Co.
OBJECTIVE
The objective of The Ireland Funds Singapore is to facilitate giving by individuals and organizations to projects having a charitable purpose, predominately in the Republic of Singapore. The Ireland Funds Singapore is dedicated to facilitating and helping to fund projects that will further develop and deepen the Singapore Ireland relationship and deliver long term benefits to the people of Singapore from their long established relationship with Ireland. The scope of these projects and development sectors include community relations, education, culture and the arts, and sport.

POLICIES

Donations
The Ireland Funds Singapore obtains donations through private sources. These private donations originate from an Annual Gala Ball in the form of table sales, live and silent auctions. In addition, cash donations come in periodically from individuals, foundations and corporates. The Ireland Funds Singapore does not obtain donations through public donations.

Donations to Charitable Projects
Donations are made to charitable projects in Singapore for community relations, education, the arts, culture and sport.

REVIEW OF THE YEAR 2017

Total donations disbursed during 2017 were $334,145 to the projects listed below. These are supported by Stewardship Reports for each project, where available or appropriate.

$10,000 in support of the St. Patrick’s Day Cultural Festival

$140,000 to Singapore Association of Mental Health for the renovation and fitting out of a new centre at Marsiling to cater for youth at risk, young adults and caregivers who suffer from psychological or emotional issues.

$7,291 to St. Patrick’s School for the promotion and training of young students in Gaelic Football

$21,016 FILOS Community Services Ltd in support of the developing and evidence researched parenting program, ‘Parenting with Heart’ which will help at risk families to improve parent-child relationships.

$15,000 Autism Resource Centre (Singapore) supporting a new training program over 3 years for 5 youths and young adults with autism.

$21,530 Care Singapore received funding support for ‘Project 00’, a primer project to launch its Long Term Eagles engagement initiative targeted at students aged 15 to 18.

$15,099 LASALLE College of the Arts in support of the Tremble, Tremble exhibition

Click here for Stewardship Report
S$60,000  **Boys Town** where TISF supports a 3 year Adventure and Leadership project based on a group of Singapore youths travelling to and developing life and leadership skills in Ireland.  
[Click here for Stewardship Report](#)

S$8,220  **Catch +** where TISF are supporting the Heros’ Program over 3 years which aims to develop leadership skills in 7 to 12 year-olds.  
[Click here for Stewardship Report](#)

S$10,500  to **Equal Ark** to fund 3 staff members to attend an Equine Assisted Learning Facilitator Training Workshop at the Festina Lente Centre in Wicklow, Ireland.  
[Click here for Stewardship Report](#)

S$25,489  to NTU in supporting Nanyang Technological University which played host to 150 writers, academics and postgraduate students of Irish writing and culture as part of the International Association for the Study of Irish Literatures (IASIL) annual conference.  
[Click here for Stewardship Report](#)

**FUNDRAISING ACTIVITIES 2017**

The 9th Annual Gala Emerald Ball was held on 4th November 2017 as the principal fundraising activity for The Ireland Funds Singapore

**FINANCIAL REVIEW OF THE YEAR 2017 AND EXPLANATION OF MAJOR FINANCIAL TRANSACTIONS**

The surplus for **2016** was **S$459,601** which was available for donation in 2017.  
The surplus for **2017** was **S$323,519** which will be available for donation in 2018.  
The fundraising efficiency ratio for 2017 was **26%**  
Total operating expenditure as a % of income for 2017 was **11%**  
The surplus of funds after donations in 2017 will be carried forward to be added to net income for distribution in 2018.

**FUTURE PLANS**

TIFS intend to retain the position of Executive Director to assist in the organization and operation of the Fund, (pending the availability of a suitably qualified person).  
The position of Vice Chairman has been upgraded to President of TIFS to reflect the greater participation of the role in the strategic operation and direction of the Fund.
COMMITMENTS

The Benefiting Causes selected in 2017 for funding in 2018 are

- Filos Community Services where TIFS will support Filos in the building of a new premises to house an increase of the staff team and increase their presence and outreach in Kembangan Chai Chee
- LASALLE College of the Arts in support of the second edition of the McNally Legacy project funding the Scholarship and Bursary Fund and various projects including a major Art Therapy project.

STATEMENT OF ACCOUNTS

The Financial Statement for the year ending 31 December 2017 is attached