In 1976, Dan Rooney, owner of the Pittsburgh Steelers football team and the former U.S. Ambassador to Ireland, along with fellow Pittsburgh-based businessman Sir Anthony O’Reilly, created what was then The Ireland Fund. The Ireland Fund and the American Irish Foundation, founded by Irish President Eamonn De Valera and U.S. President John F. Kennedy, merged at a White House ceremony on St. Patrick’s Day 1987, to form what is today, The Ireland Funds America.

The Ireland Funds is a global philanthropic network established in 1976 to promote and support peace, culture, education and community development throughout the island of Ireland, and Irish-related causes around the world. With chapters in 12 countries, The Ireland Funds has raised over $550 million for deserving causes in Ireland and beyond, benefiting more than 3,000 different organizations.
2016 was the first year after the completion of our Promising Ireland Campaign. Typically, U.S. organizations experience a 15% to 50% reduction in revenue immediately after a campaign concludes.

However, we are pleased to report that our donors bucked that trend and instead delivered total annual revenue of $25 million. Notably, this was twice the income of the first year of the Campaign in 2009. This tremendous outcome is a tribute to their generosity and commitment and serves as a great encouragement to The Ireland Funds America. Most importantly, the revenue of 2016 enabled us to support 336 projects doing outstanding work across the island of Ireland and Irish causes abroad. Such projects ranged from Music Generation which has engaged 40,000 children and created 370 new jobs to ALONE, an organization improving the quality of life for Ireland’s elder community through outreach and advocacy.

Throughout the year we also delivered on our Development Program to strengthen the capacity of our organization. This included the appointment of new development staff, rolling out of the new communications and branding strategy including a new website and marketing assets. Most importantly, led by the generosity of our donors, we increased the value of our endowment by almost 50%. The fact that these investments in our future are being led by our Board is a great vote of confidence in our future. Speaking of our future, I am delighted to add that a number of our Young Leaders contributed to the endowment in response to the generosity of the Board. A substantial endowment is critical to the long-term sustainability of any fundraising foundation.

With this in mind and as we celebrated our 40th anniversary throughout 2016, we began planning for the shape of this organization by the time of its 50th anniversary in 2026. Many things have and will change, new needs will emerge and new methodologies will become relevant. However, the one thing that remains constant is the mission set out for us by our founders, Tony O’Reilly and the dearly departed Dan Rooney, which is to help the people of Ireland to achieve a prosperous and peaceful island.

THANK YOU FOR ADVANCING THIS MISSION SO GENEROUSLY THROUGHOUT 2016.
—Kieran McLaughlin, Worldwide President & CEO, The Ireland Funds
The Ireland Funds’ vision is of peace, equality and opportunity across the island of Ireland and among Irish communities worldwide.

ACROSS IRELAND AND AROUND THE WORLD, THE IRELAND FUNDS IS:

- Creating jobs
- Promoting Irish art & culture
- Protecting the environment
- Advancing social entrepreneurship
- Strengthening transparency & accountability in the non-profit sector
- Providing inner city after-school programs
- Bringing meals to thousands of people on society’s margins
- Providing access to education
- Helping the homeless
- Ensuring the next generation is a music generation
- Providing guide dogs for those with disabilities
- Promoting dialogue across communities in Northern Ireland
The Ireland Funds Impact

820 grants were made in 2016. The impact of our donors’ philanthropy and investment was felt across 336 projects such as:

Support for FoodCloud Hubs enabled them to cross the milestone of providing over 20 MILLION MEALS FOR PEOPLE IN NEED.

Young people from 21 counties participated in the Washington Ireland Program delivering over 6,000 VOLUNTEER HOURS with community partners upon return to Ireland/Northern Ireland.

Funding for Grow It Yourself Cottage Markets is bringing 20 new markets that improve social and economic outlooks to communities across Ireland.

Specialisterne was able to increase its assessment and training for 80 adults with Autism Spectrum Disorder in order to find gainful employment in the technology sector.
“The Flagship Grant from The Ireland Funds couldn’t have come at a better time. We are recognized as being a key component to making Northern Ireland a better place. The grant makes such a difference for us. PeacePlayers is a great program but none of that could have happened without the support of The Ireland Funds.”
— Gareth Harper, Managing Director of PeacePlayers Northern Ireland

“With support from The Ireland Funds, we have built something that will transform the accessibility and transparency of a sector that has, until now, been hidden in plain view. We present the maximum amount of available data in a neutral and impartial way to support better-informed decisions and to help build public trust.”
— Patricia Quinn, Managing Director of Benefacts

“What is so special about The Ireland Funds is they don’t just support the ideas, they support and believe in the people who push those ideas. To receive support from The Ireland Funds is a real stamp of approval that we can carry with us to other potential funders. Thank you for believing in us, and for giving the history of Ireland’s capital back to her people.”
— Trevor White, Founder of The Little Museum of Dublin

“I think sometimes people can think donating money or supporting a cause doesn’t actually make a difference. I think the important thing to take away is that it does. It changes lives. The Ireland Funds’ support demonstrates that people care. It’s real money, going to real services, for real people.”
— Sean Moynihan, CEO of ALONE
IN 2016, THE FOLLOWING ORGANIZATIONS WERE AMONG THOSE ASSISTED BY THE IRELAND FUNDS AMERICA.

174 Trust  
Abby School  
Aisling Return to Ireland Project  
Alfred E. Smith Memorial Foundation  
Alliance Francaise Dublin  
American Irish Historical Society  
Archbishop Marsh’s Library  
Ashoka  
Association of Professional Dancers in Ireland  
Atlantic Challenge Ireland  
Barnardos  
Barretstown  
Baseball Ireland  
Belvedere College  
Belvedere Youth Club  
Benefacts  
Bethany College  
Blackrock College  
Boston College  
Boston Health Care for the Homeless Program  
Boys and Girls Clubs of Dorchester  
Brother Rice High School  
Camp Harbor View  
Campaign for Catholic Schools  
Cardinal Hayes High School  
Care After Prison  
Catholic Schools Foundation  
ChangeX  
Chernobyl Children’s Project  
Children’s Medical Research Foundation  
ChildVision, National Education Centre for Blind Children  
Citi Rialaig Project Limited  
Cinemagic  
Cnoc na Gaithse-Tulla Comhaltas Cultural Centre  
Community Foundation for Northern Ireland  
Concern Worldwide  
Congregation of Sisters of St. Joseph of Boston  
Co-operation Ireland  
Cork Foundation  
Corrymeela Community  
Cuan Mhuire NI  
Cystic Fibrosis Ireland  
Daisyhouse Housing Association  
Dance Research Forum Ireland  
Darrah Carr Dance  
DIT Dublin Institute of Technology  
Dr Crokes GAA Club  
Druid Theatre Company  
Dublin City University  
Dublin International Piano Competition  
Dublin Jewish Board of Guardians  
Dublin Simon Community  
Dublin Talmud Torah  
Eithne and Paddy Fitzpatrick Memorial Fund  
Enablr Ireland  
Enniscorthy Rugby Club  
Fighting Words  
First Presbyterian Church of Dallas  
Flax Trust  
Focus Ireland  
FoodCloud Hubs  
Frances Pope Memorial Fdn.  
Friends of Londiani  
Friends of St Lukes  
Friends of the Missionary Sisters of the Holy Rosary  
Killeshandra Inc  
Front Line - The International Foundation for the Protection of Human Rights Defenders  
Future Voices Ireland  
Gaelic Players Association  
Gaeascol na gCeithre Maistri  
Galway Hospice Foundation  
Genio  
Glensal Abbey  
GOAL  
Gonzaga College SJ  
Ground Zero 360  
Harvard Business School  
Haven Community Foundation  
HeartShare  
Hello World Foundation t/a GoderDojo Foundation  
Holy Family Boxing Club  
Institute of Cultural Studies  
Institute of Cultural Studies  
Institute of Cultural Studies - Rostrevor Choral Festival  
Institute of Technology Tralee  
Integrated Education Fund  
International Charity Bazaar  
International School of Dublin  
Ireland Institute of Pittsburgh  
Ireland US Council  
Foundation, Inc.  
Irish America Business Chamber and Network  
Irish American Cultural Institute  
Irish Arts Center  
Irish Cancer Society  
Irish Children’s Museum  
Irish Film Festival  
Irish Georgian Society  
Irish Guide Dogs for the Blind  
Irish Hospice Foundation  
Irish Immigration Center of Philadelphia  
Irish International Immigrant Center  
Irish Men’s Sheds Association  
Irish Repertory Theatre  
Irish Society for the Prevention of Cruelty to Children - ISPCC  
Jack and Jill Children’s Foundation  
Jewish Home of Ireland  
Job Path  
John F. Kennedy Center for the Performing Arts  
John F. Kennedy Library Foundation  
Kerry GAA Centre of Excellence  
Little Museum of Dublin  
Lyric Theatre  
Make-A-Wish Ireland  
Making Connections  
Mallow Day Care Centre  
Mark Pollock Trust  
Mary Immaculate College  
Mary Robinson Library / Victoria House Foundation  
McAuley Place  
Michael McCarthyghais  
juvenie GAA Club  
MyMind Centre for Mental Wellbeing  
Parnell Ulileann  
Narrative 4 / Tides Center  
National College of Ireland, Early Learning Initiative  
National Gallery of Ireland  
Native Woodland Trust  
NEO Philanthropy  
New York Irish Center  
No Greater Sacrifice Foundation  
NUI Galway  
NYU Glucksman Ireland House  
O’Hanlon Park Boxing Club  
Origin Theatre Company  
Our Lady’s Hospice  
Pancreatic Cancer Research Fund  
Peter McVerry  
Philanthropic Ventures Foundation  
Philanthropy Ireland  
Police Conference of New York  
Pushkin Trust  
Ranelagh Multi-Denominational School  
Rights Watch UK  
Rory Staunton Foundation  
Roscommon County Board GAA  
Rowing Ireland  
Royal Academy America  
Saint Ignatius School  
Science Gallery International  
Self Help Africa  
Shalom Centre for Conflict Reconciliation  
Sharing Point  
Sober St. Patrick’s Day Foundation  
Social Entrepreneurs Ireland  
Social Innovation Fund Ireland  
Society of Saint Vincent de Paul  
Solas - Galway’s Picture Palace  
Teoranta  
Somerset County YMCA  
Special Olympics Ireland  
St. James’s Hospital Foundation  
St. Jarlath’s Diocesan Trust  
St. Matthew’s National School  
St. Patrick’s Cathedral  
Landmark Foundation  
St. Patrick’s Day Foundation  
St. Patrick’s Mental Health Service  
Suicide and Crisis Center of North Texas  
Temple Street Children’s University Hospital  
The Gate Theatre  
The Prince of Wales Foundation  
The Rory McDonagh Trust  
The Soar Foundation  
Thomas F. Meagher Foundation  
Thoor Ballylee Development  
Trinity College Dublin  
Ulster University Foundation  
Undergraduate Awards  
University College Cork  
University College Dublin  
University of Limerick  
University of St. Thomas-Center for Irish Studies  
Washington Ireland Program  
West Cork Music  
Wexford Festival Opera  
Whitegates Community Business  
Wicklow Hospice Foundation  
Women for Election  
Women in Business NI
“When it comes to idealism that inspires, The Ireland Funds provides a perfect model. You have been our friends and champions, in good times and in bad. Through your continuing support for Ireland, you have been instrumental in promoting peace, equality and opportunity across the island of Ireland and among Irish communities worldwide.”

— Leo Varadkar, An Taoiseach of Ireland

“The American Ireland Fund has deepened the relations between our countries, and has created justice, opportunity and hope for many people who didn’t have them.” — Senator George Mitchell
“Throughout its history, The Ireland Funds has been an unflagging supportive partner on the long, slow, sometimes frustrating and often arduous journey towards peace. Along the way, many brave steps were taken and much generous support given. As an organisation, you have made an incredible contribution to bringing enduring peace and stability to the island of Ireland. Your involvement extends today far beyond the peace process to a broad range of worthy projects that seek to tackle disadvantage, promote arts and culture, advance education and promote community development throughout the island of Ireland.

By bringing together a huge network of committed people with a genuine passion for Ireland, you have gathered a momentum and a meitheal which has nudged the trajectory of history away from the dark of dysfunction and into the light of hope.” — Mary MacAleese, former President of Ireland

“The projects you undertook, the terrific opportunities you gave to individuals and communities have changed lives and life across our country. They include integrated education which educates Catholic and Protestant children together in Northern Ireland and rescuing them from the prejudice of the past. The peace you pursued brought dignity, prosperity. Time and again the cultural projects you believed in unearthed our true riches.” — Enda Kenny, former Taoiseach of Ireland
Financials

The Ireland Funds America is committed to supporting projects across the island of Ireland that promote education, cultural and community development and peace and reconciliation. Through the generosity of donors linked to Ireland by interest, ancestry and compassion, The Ireland Funds America provides ongoing support to organizations whose initiatives directly serve the people of the island of Ireland. Thanks to the generosity of our donors, The Ireland Funds America awarded more than $15 million in grants and program services to 336 worthy projects in 2016 across the island of Ireland and Irish communities worldwide.

The Ireland Funds America has achieved the highest recognition for its financial management and corporate governance in the U.S. and has been used as a role model for other international diaspora fundraising organizations.

We have achieved and maintained a 4 star out of 4 star status from Charity Navigator which is based upon Charity Navigator’s detailed and independent review of our financial management and reporting structure as well as our corporate governance and transparency policies. Charity Navigator defines this as an “exceptional” designation, with only 5% of American charities having received six consecutive 4 star awards.
### STATEMENT OF ACTIVITIES

**YEARS ENDED DECEMBER 31**

<table>
<thead>
<tr>
<th></th>
<th>2016</th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>REVENUES, SUPPORT, OTHER CONTRIBUTIONS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Contributions</td>
<td>$9,936,185</td>
<td>$18,602,429</td>
</tr>
<tr>
<td>Fundraising events</td>
<td>$11,473,383</td>
<td>$12,008,141</td>
</tr>
<tr>
<td>Less: fundraising event expenses</td>
<td>$(3,700,710)</td>
<td>$(3,160,566)</td>
</tr>
<tr>
<td>Fundraising events, net of direct costs</td>
<td>$7,772,673</td>
<td>$8,847,575</td>
</tr>
<tr>
<td>Other income</td>
<td>$119,515</td>
<td>$89,390</td>
</tr>
<tr>
<td>Net Unrestricted Revenues &amp; Support</td>
<td>$17,828,373</td>
<td>$27,539,394</td>
</tr>
<tr>
<td>Investment income and Foreign Exchange</td>
<td>$354,494</td>
<td>$(383,700)</td>
</tr>
<tr>
<td><strong>OTHER CONTRIBUTIONS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Contributions of art and literary collections</td>
<td>$48,250</td>
<td>$103,225</td>
</tr>
<tr>
<td>Temporary Restricted Contributions</td>
<td>$1,047,103</td>
<td>$525,460</td>
</tr>
<tr>
<td>Permanently Restricted Contributions</td>
<td>$2,385,038</td>
<td>$274,000</td>
</tr>
<tr>
<td>Total Other Contributions</td>
<td>$3,834,885</td>
<td>$518,985</td>
</tr>
<tr>
<td>Net Revenues, Support, Other Contributions</td>
<td>$21,663,258</td>
<td>$28,058,379</td>
</tr>
<tr>
<td><strong>GRANTS AND PROGRAM SERVICES</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Grant awards</td>
<td>$13,403,283</td>
<td>$23,715,120</td>
</tr>
<tr>
<td>Other program services</td>
<td>$2,356,535</td>
<td>$1,931,245</td>
</tr>
<tr>
<td>Total Grants and Program Services</td>
<td>$15,759,818</td>
<td>$25,646,365</td>
</tr>
<tr>
<td><strong>SUPPORTING SERVICES</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>General Administration</td>
<td>$1,749,065</td>
<td>$1,578,179</td>
</tr>
<tr>
<td>Fundraising</td>
<td>$1,647,697</td>
<td>$1,444,235</td>
</tr>
<tr>
<td>Total Supporting Services</td>
<td>$3,396,762</td>
<td>$3,022,414</td>
</tr>
<tr>
<td><strong>CHANGE IN NET ASSETS</strong></td>
<td>$2,506,678</td>
<td>(610,400)</td>
</tr>
</tbody>
</table>

### STATEMENT OF FINANCIAL POSITION

**AS OF DECEMBER 31**

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>ASSETS</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash and Investments</td>
<td>$11,791,065</td>
<td>$11,135,811</td>
<td>$14,186,728</td>
<td>$14,897,992</td>
<td>$17,022,964</td>
</tr>
<tr>
<td>Receivables</td>
<td>1,522,551</td>
<td>834,542</td>
<td>830,607</td>
<td>813,679</td>
<td>3,071,706</td>
</tr>
<tr>
<td>Works of art and literature on public display</td>
<td>148,125</td>
<td>292,666</td>
<td>241,691</td>
<td>344,916</td>
<td>219,491</td>
</tr>
<tr>
<td>Other assets</td>
<td>790,534</td>
<td>809,572</td>
<td>954,709</td>
<td>901,828</td>
<td>1,038,123</td>
</tr>
<tr>
<td>Total Assets</td>
<td>$14,252,275</td>
<td>$13,072,591</td>
<td>$16,213,735</td>
<td>$16,958,415</td>
<td>$21,352,284</td>
</tr>
<tr>
<td><strong>LIABILITIES</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Grants and accounts payable</td>
<td>$2,725,386</td>
<td>$2,232,457</td>
<td>$3,596,011</td>
<td>$5,177,262</td>
<td>6,866,435</td>
</tr>
<tr>
<td>Accrued liabilities</td>
<td>301,650</td>
<td>210,550</td>
<td>123,749</td>
<td>115,304</td>
<td>184,752</td>
</tr>
<tr>
<td>Deferred revenue</td>
<td>17,000</td>
<td>72,455</td>
<td>278,526</td>
<td>60,800</td>
<td>189,370</td>
</tr>
<tr>
<td>Total Liabilities</td>
<td>$3,044,036</td>
<td>$2,515,462</td>
<td>$3,998,286</td>
<td>$5,353,366</td>
<td>7,240,557</td>
</tr>
<tr>
<td>Total Net Assets</td>
<td>$11,208,239</td>
<td>10,557,129</td>
<td>12,215,449</td>
<td>11,605,049</td>
<td>14,111,727</td>
</tr>
<tr>
<td>Total Liabilities and Net Assets</td>
<td>$14,252,275</td>
<td>$13,072,591</td>
<td>$16,213,735</td>
<td>$16,958,415</td>
<td>21,352,284</td>
</tr>
</tbody>
</table>

Grant Thornton, LLP, performed the 2012 — 2016 audits for The American Ireland Fund. To review our audited financial statements and IRS Forms 990, please visit www.irelandfunds.org
Loretta Brennan Glucksman  
Chairman Emeritus, The Ireland Funds America  
New York, New York

Patrick Broe  
The Broe Companies  
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Jeremiah Callaghan  
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Dallas, Texas

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– retired  
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The Connors Family Office  
Boston, Massachusetts

Joseph E. Corcoran  
Corcoran Jennison Companies  
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Thomas Corcoran  
Corcoran Enterprises  
Potomac, Maryland

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Curley Financial Group, LLC  
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Susan Davis  
Susan Davis International  
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Lore Moran Dodge  
Palm Beach, Florida

John Duffy  
KBW  
New York, New York

John ‘Jack’ P. Dunfey  
The Dunfey Family Group  
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Irial Finan  
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Atlanta, Georgia

Anne Finucane  
Bank of America  
Boston, Massachusetts

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Chairman, The Ireland Funds America  
Fitzpatrick Hotel Group NA  
New York, New York

Ambassador Elizabeth Frawley Bagley  
Washington, D.C.

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Duane Morris  
Philadelphia, Pennsylvania

Ken Gorman  
Apollo Tennis Ventures  
Longboat Key, Florida

Harry Hartford  
Causeway Capital Management  
Los Angeles, California

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Turtle Wax, Inc.  
Willowbrook, Illinois

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CIBC World Markets  
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State Street Corporation  
Boston, Massachusetts

Michael Jackson  
Palm Beach, Florida

Adrian Jones  
Goldman Sachs & Co.  
New York, New York

John B. Kane  
Honorary Consul General  
Aspen, Colorado

Shaun T. Kelly  
KPMG LLP  
New York, New York

Michele Kessler  
The Kessler Family Foundation  
Palm Beach, Florida

Lesley King Grenier  
Boston, Massachusetts

John T. Lynch  
New Age Media enterprises, LLC  
San Diego, California

Jack Manning  
Boston Capital Corporation  
Boston, Massachusetts

Tara McCabe  
Morgan Stanley  
New York, New York

Dolores L. McCall  
McCall Oil and Gas  
Midland, Texas

Robert McCann  
UBS Americas  
New York, New York

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The McNally Group
Hingham, Massachusetts

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– retired
Citigroup
New York, New York

Thomas F. Meagher, Jr.
GCM Grosvenor
Chicago, Illinois

Angela Moore
Ravensdale Capital, LLC
Washington, D.C.

Bartholomew Murphy
Murphy Investments
San Francisco, California

Shane Naughton
Inundata Ventures
New York, New York

Duncan Niederauer
Mountain Top Advisory Group
New York, New York

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Aon Benfield
Chicago, Illinois

Ronald P. O’Hanley
State Street Global Advisors
Boston, Massachusetts

Sheila O’Malley
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Palm Beach, Florida

Thomas E. O’Neill
Treehouse Foods
Chicago, Illinois

Thomas P. O’Neill III
O’Neill & Associates
Boston, Massachusetts

Sir Anthony O’Reilly
Fitzwillton
Dublin, Ireland

Lady O’Reilly
Orion & Global
Chartering Company
New York, New York

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Putnam Investments
Boston, Massachusetts

G. Craig Sullivan
San Francisco, California

EJ Tracy
Tracy Industries
Santa Ana, California

Mark Tuohy
Mayor’s Office of Legal Counsel
Washington, D.C.

Netta Blanchard
Dallas, TX

Brian P. Burns
Palm Beach, FL

Charles U. Daly
Chatham, MA

Maryon Davies Lewis
San Francisco, CA

Henry Feeley
Chicago, IL

Jon K. Folan
San Francisco, CA

Denis Kelleher
New York, NY

Daniel F. Mulvihill
San Diego, CA

Pat Rooney
West Palm Beach, FL

Tim Rooney
Yonkers, NY

Shirley Ryan
Winnetka, IL

Chairman
John Fitzpatrick
The Ireland Funds America

Treasurer
Christopher M. Condron
The Ireland Funds America

Secretary
Sheila O’Malley
The Ireland Funds America

Worldwide President and CEO
Kieran McLoughlin
The Ireland Funds
“The American Ireland Fund is a further exemplar of those values of openness, generosity and hospitality. You are recognized as one of the most dynamic and successful diaspora and philanthropic organizations in the world. We are proud of the work you do and thank you for doing it. It is making a real difference to the lives of people on the ground, many of whom are still feeling the effects of the financial crisis which afflicted us in recent years. I want you to know that your work is deeply appreciated at home in Ireland.”

— PRESIDENT OF IRELAND, MICHAEL D. HIGGINS

The Ireland Funds’ mission is to harness the power of a global philanthropic network of friends of Ireland to promote and support peace, culture, education and community development across the island of Ireland and among Irish communities around the world.

www.irelandfunds.org