



THE
IRELAND
FUNDS
AMERICA

2020

—
Progress
Through
Philanthropy
—



ANNUAL REPORT

In 1976, Dan Rooney, owner of the Pittsburgh Steelers football team and the former U.S. Ambassador to Ireland, along with fellow Pittsburgh-based businessman Sir Anthony O'Reilly, created what was then The Ireland Fund. The Ireland Fund and the American Irish Foundation, founded by Irish President Eamonn De Valera and U.S. President John F. Kennedy, merged at a White House ceremony on St. Patrick's Day 1987, to form what is today, The Ireland Funds America.

The Ireland Funds is a global philanthropic network established in 1976 to promote and support peace, culture, education and community development throughout the island of Ireland, and Irish-related causes around the world. With chapters in 12 countries, The Ireland Funds has raised over \$550 million for deserving causes in Ireland and beyond, benefiting more than 3,000 different organizations.



2016 was the first year after the completion of our *Promising Ireland* Campaign. Typically, U.S. organizations experience a 15% to 50% reduction in revenue immediately after a campaign concludes.

However, we are pleased to report that our donors bucked that trend and instead delivered total annual revenue of \$25 million. Notably, this was twice the income of the first year of the Campaign in 2009. This tremendous outcome is a tribute to their generosity and commitment and serves as a great encouragement to The Ireland Funds America. Most importantly, the revenue of 2016 enabled us to support 336 projects doing outstanding work across the island of Ireland and Irish causes abroad. Such projects ranged from Music Generation which has engaged 40,000 children and created 370 new jobs to ALONE, an organization improving the quality of life for Ireland's elder community through outreach and advocacy.

Throughout the year we also delivered on our Development Program to strengthen the capacity of our organization. This included the appointment of new development staff, rolling out of the new communications and branding strategy including a new website and marketing assets. Most importantly, led by the generosity of our donors, we increased the value of our endowment by almost 50%. The fact that these investments in our future are being led by our Board is a great vote of confidence in our future. Speaking of our future, I am delighted to add that a number of our Young Leaders contributed to the endowment in response to the generosity of the Board. A substantial endowment is critical to the long-term of sustainability of any fundraising foundation.

With this in mind and as we celebrated our 40th anniversary throughout 2016, we began planning for the shape of this organization by the time of its 50th anniversary in 2026. Many things have and will change, new needs will emerge and new methodologies will become relevant. However, the one thing that remains constant is the mission set out for us by our founders, Tony O'Reilly and the dearly departed Dan Rooney, which is to help the people of Ireland to achieve a prosperous and peaceful island.

THANK YOU FOR ADVANCING THIS MISSION SO GENEROUSLY THROUGHOUT 2016.

—Kieran McLoughlin, Worldwide President & CEO, The Ireland Funds



OPPORTUNITY PEACE EQUALITY



The Ireland Funds' vision is of peace, equality and opportunity across the island of Ireland and among Irish communities worldwide.

ACROSS IRELAND AND AROUND THE WORLD, THE IRELAND FUNDS IS:

- Creating jobs
- Promoting Irish art & culture
- Protecting the environment
- Advancing social entrepreneurship
- Strengthening transparency & accountability in the non-profit sector
- Providing inner city after-school programs
- Bringing meals to thousands of people on society's margins
- Providing access to education
- Helping the homeless
- Ensuring the next generation is a music generation
- Providing guide dogs for those with disabilities
- Promoting dialogue across communities in Northern Ireland

The Ireland Funds Impact

820 grants were made in **2016**. The impact of our donors' philanthropy and investment was felt across **336 projects** such as:

Support for FoodCloud Hubs
enabled them to cross the milestone
of providing over

**20 MILLION MEALS
FOR PEOPLE IN NEED**



Young people from **21**
counties participated in the
Washington Ireland Program
delivering over

**6,000
VOLUNTEER HOURS**

with community partners
upon return to Ireland/
Northern Ireland

Funding for Grow It Yourself Cottage Markets
is bringing



20 new markets

that improve social and economic outlooks to
communities across Ireland

Specialisterne was able to increase
its assessment and

training for 80 adults

with Autism Spectrum Disorder
in order to find gainful employment in the
technology sector



Thank You

"The Flagship Grant from The Ireland Funds couldn't have come at a better time. We are recognized as being a key component to making Northern Ireland a better place. The grant makes such a difference for us. PeacePlayers is a great program but none of that could have happened without the support of The Ireland Funds."

— Gareth Harper, Managing Director of PeacePlayers Northern Ireland

"With support from The Ireland Funds, we have built something that will transform the accessibility and transparency of a sector that has, until now, been hidden in plain view. We present the maximum amount of available data in a neutral and impartial way to support better-informed decisions and to help build public trust." — Patricia Quinn, Managing Director of Benefacts

"What is so special about The Ireland Funds is they don't just support the ideas, they support and believe in the people who push those ideas. To receive support from The Ireland Funds is a real stamp of approval that we can carry with us to other potential funders. Thank you for believing in us, and for giving the history of Ireland's capital back to her people."

— Trevor White, Founder of The Little Museum of Dublin

"I think sometimes people can think donating money or supporting a cause doesn't actually make a difference. I think the important thing to take away is that it does. It changes lives. The Ireland Funds' support demonstrates that people care. It's real money, going to real services, for real people."

— Sean Moynihan,
CEO of ALONE




IN 2016, THE FOLLOWING ORGANIZATIONS WERE AMONG THOSE ASSISTED BY THE IRELAND FUNDS AMERICA.

174 Trust
 Abbey School
 Aisling Return to Ireland Project
 Alfred E. Smith Memorial Foundation
 Alliance Francaise Dublin
 American Irish Historical Society
 Archbishop Marsh's Library
 Ashoka
 Association of Professional Dancers in Ireland
 Atlantic Challenge Ireland
 Barnardos
 Barretstown
 Baseball Ireland
 Belvedere College
 Belvedere Youth Club
 Benefacts
 Bethany College
 Blackrock College
 Boston College
 Boston Health Care for the Homeless Program
 Boys and Girls Clubs of Dorchester
 Brother Rice High School
 Camp Harbor View
 Campaign for Catholic Schools
 Cardinal Hayes High School
 Care After Prison
 Catholic Schools Foundation
 ChangeX
 Chernobyl Children's Project
 Children's Medical Research Foundation
 ChildVision, National Education Centre for Blind Children
 Cill Rialaig Project Limited
 Cinemagic
 Cnoc na Gaoithe-Tulla Comhaltas
 Cultural Centre
 Community Foundation for Northern Ireland
 Concern Worldwide
 Congregation of Sisters of St. Joseph of Boston
 Co-operation Ireland
 Cork Foundation
 Corrymeela Community
 Cuan Mhuire NI
 Cystic Fibrosis Ireland
 Daisyhouse Housing Association
 Dance Research Forum Ireland
 Darrah Carr Dance
 DIT Dublin Institute of Technology
 Dr Crokes GAA Club
 Druid Theatre Company
 Dublin City University

Dublin International Piano Competition
 Dublin Jewish Board of Guardians
 Dublin Simon Community
 Dublin Talmud Torah
 Eithne and Paddy Fitzpatrick Memorial Fund
 Enable Ireland
 Enniscorthy Rugby Club
 Fighting Words
 First Presbyterian Church of Dallas
 Flax Trust
 Focus Ireland
 FoodCloud Hubs
 Frances Pope Memorial Fdn.
 Friends of Londiani
 Friends of St Lukes
 Friends of the Missionary Sisters of the Holy Rosary
 Killeshandra Inc
 Front Line - The International Foundation for the Protection of Human Rights Defenders
 Future Voices Ireland
 Gaelic Players Association
 Gaelscoil na gCeithre Máistrí
 Galway Hospice Foundation
 Genio
 Glenstal Abbey
 GOAL
 Gonzaga College SJ
 Ground Zero 360
 Harvard Business School
 Haven Community Foundation
 HeartShare
 Hello World Foundation t/a
 CoderDojo Foundation
 Holy Family Boxing Club
 Institute of Cultural Studies - Rostrevor Choral Festival
 Institute of Technology Tralee
 Integrated Education Fund
 International Charity Bazaar
 International School of Dublin
 Ireland Institute of Pittsburgh
 Ireland US Council Foundation, Inc.
 Irish America Business Chamber and Network
 Irish American Cultural Institute
 Irish Arts Center
 Irish Cancer Society
 Irish Children's Museum
 Irish Film Festival
 Irish Georgian Society
 Irish Guide Dogs for the Blind

Irish Hospice Foundation
 Irish Immigration Center of Philadelphia
 Irish International Immigrant Center
 Irish Men's Sheds Association
 Irish Repertory Theatre
 Irish Society for the Prevention of Cruelty to Children - ISPC
 Jack and Jill Children's Foundation
 Jewish Home of Ireland
 Job Path
 John F. Kennedy Center for the Performing Arts
 John F. Kennedy Library Foundation
 Kerry GAA Centre of Excellence
 Little Museum of Dublin
 Lyric Theatre
 Make-A-Wish Ireland
 Making Connections
 Mallow Day Care Centre
 Mark Pollock Trust
 Mary Immaculate College
 Mary Robinson Library / Victoria House Foundation
 McAuley Place
 Michael McCarthaighs Juvenile GAA Club
 MyMind Centre for Mental Wellbeing
 Na Piobairí Uilleann
 Narrative 4 / Tides Center
 National College of Ireland, Early Learning Initiative
 National Gallery of Ireland
 Native Woodland Trust
 NEO Philanthropy
 New York Irish Center
 No Greater Sacrifice Foundation
 NUI Galway
 NYU Glucksman Ireland House
 O'Hanlon Park Boxing Club
 Origin Theatre Company
 Our Lady's Hospice
 Pancreatic Cancer Research Fund
 Peter McVerry
 Philanthropic Ventures Foundation
 Philanthropy Ireland
 Police Conference of New York
 Pushkin Trust
 Ranelagh Multi-Denominational School
 Rights Watch UK
 Rory Staunton Foundation

Roscommon County Board GAA
 Rowing Ireland
 Royal Academy America
 Saint Ignatius School
 Science Gallery International
 Self Help Africa
 Shalom Centre for Conflict Reconciliation
 Sharing Point
 Sober St. Patrick's Day Foundation
 Social Entrepreneurs Ireland
 Social Innovation Fund Ireland
 Society of Saint Vincent de Paul
 Solas - Galway's Picture Palace Teoranta
 Somerset County YMCA
 Special Olympics Ireland
 St. James's Hospital Foundation
 St. Jarlath's Diocesan Trust
 St. Matthew's National School
 St. Patrick's Cathedral Landmark Foundation
 St. Patrick's Day Foundation
 St. Patrick's Mental Health Service
 Suicide and Crisis Center of North Texas
 Temple Street Children's University Hospital
 The Gate Theatre
 The Prince of Wales Foundation
 The Rory McDonagh Trust
 The Soar Foundation
 Thomas F. Meagher Foundation
 Thoor Ballylee Development
 Trinity College Dublin
 Ulster University Foundation
 Undergraduate Awards
 University College Cork
 University College Dublin
 University of Limerick
 University of St. Thomas-Center for Irish Studies
 US-Ireland Alliance
 Washington Ireland Program
 West Cork Music
 Wexford Festival Opera
 Whitegates Community Business
 Wicklow Hospice Foundation
 Women for Election
 Women in Business NI



“When it comes to idealism that ►
inspires, The Ireland Funds provides
a perfect model. You have been our
friends and champions, in good times
and in bad. Through your continuing
support for Ireland, **you have been
instrumental in promoting peace,
equality and opportunity across
the island of Ireland** and among
Irish communities worldwide.”

— *Leo Varadkar, An Taoiseach of Ireland*

“The American Ireland Fund has
deepened the relations between
our countries, and has created
justice, opportunity and hope
for many people who didn't have
◀ them.” — *Senator George Mitchell*

◀ "Throughout its history, The Ireland Funds has been an unfaltering supportive partner on the long, slow, sometimes frustrating and often arduous journey towards peace. Along the way, many brave steps were taken and much generous support given. As an organisation, you have made an incredible contribution to bringing enduring peace and stability to the island of Ireland. Your involvement extends today far beyond the peace process to a broad range of worthy projects that seek to tackle disadvantage, promote arts and culture, advance education and promote community development throughout the island of Ireland.

By bringing together **a huge network of committed people with a genuine passion for Ireland**, you have gathered a momentum and a meitheal which has nudged the trajectory of history away from the dark of dysfunction and into the light of hope." — *Mary MacAleese, former President of Ireland*

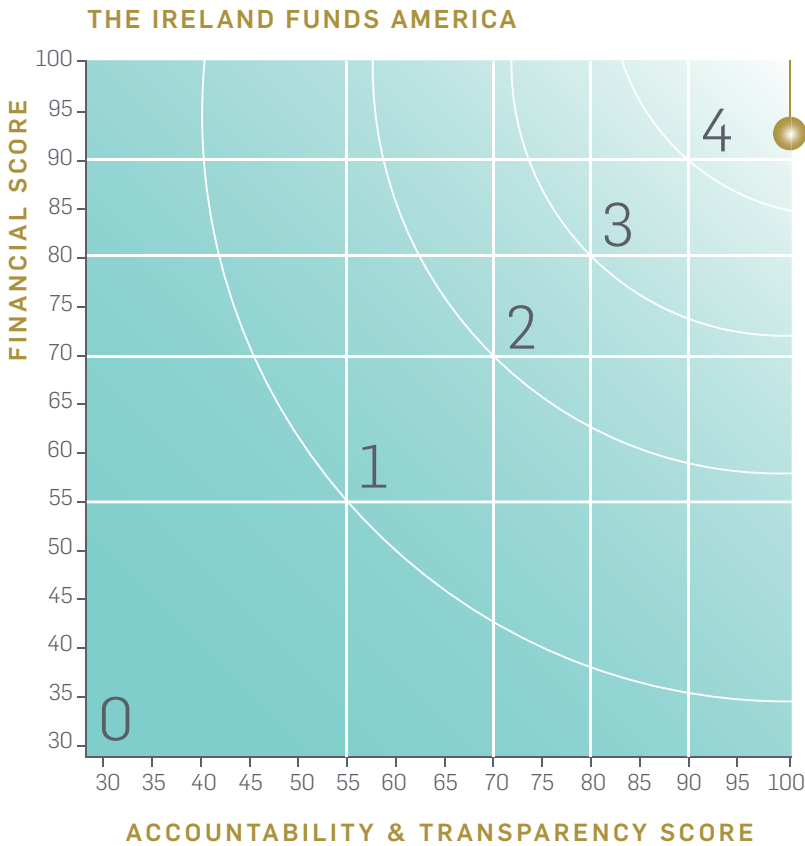
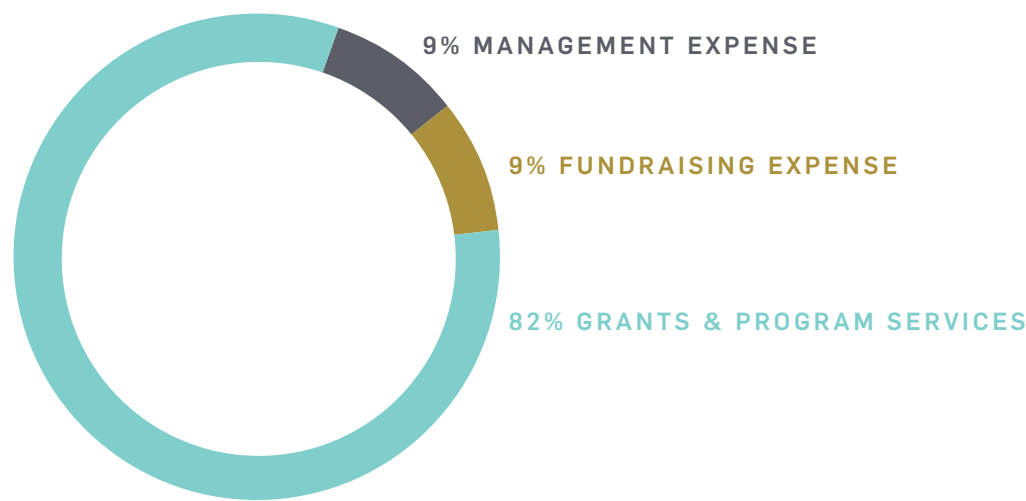


"The projects you undertook, **the terrific opportunities you gave to individuals and communities have changed lives and life across our country.** They include integrated education which educates Catholic and Protestant children together in Northern Ireland and rescuing them from the prejudice of the past. The peace you pursued brought dignity, prosperity. Time and again the cultural projects you believed in unearthed our true riches."

— *Enda Kenny, former Taoiseach of Ireland*

Financials

The Ireland Funds America is committed to supporting projects across the island of Ireland that promote education, cultural and community development and peace and reconciliation. Through the generosity of donors linked to Ireland by interest, ancestry and compassion, The Ireland Funds America provides ongoing support to organizations whose initiatives directly serve the people of the island of Ireland. **Thanks to the generosity of our donors, The Ireland Funds America awarded more than \$15 million in grants and program services to 336 worthy projects in 2016 across the island of Ireland and Irish communities worldwide.**



The Ireland Funds America has achieved the highest recognition for its financial management and corporate governance in the U.S. and has been used as a role model for other international diaspora fundraising organizations.

We have achieved and maintained a 4 star out of 4 star status from Charity Navigator which is based upon Charity Navigator’s detailed and independent review of our financial management and reporting structure as well as our corporate governance and transparency policies. Charity Navigator defines this as an “exceptional” designation, with only 5% of American charities having received six consecutive 4 star awards.



STATEMENT OF ACTIVITIES

YEARS ENDED DECEMBER 31

	2016	2015
REVENUES, SUPPORT, OTHER CONTRIBUTIONS	\$25,363,968	\$31,218,945
Contributions	\$ 9,936,185	\$18,602,429
Fundraising events	\$11,473,383	\$ 12,008,141
Less: fundraising event expenses	\$(3,700,710)	\$(3,160,566)
Fundraising events, net of direct costs	\$7,772,673	\$8,847,575
Other income	\$119,515	\$89,390
Net Unrestricted Revenues & Support	\$17,828,373	\$ 27,539,394
Investment income and Foreign Exchange	\$354,494	\$(383,700)
Other Contributions		
Contributions of art and literary collections	\$48,250	\$103,225
Temporary Restricted Contributions	\$1,047,103	\$525,460
Permanently Restricted Contributions	\$2,385,038	\$274,000
Total Other Contributions	\$3,834,885	\$518,985
Net Revenues, Support, Other Contributions	\$21,663,258	\$28,058,379
GRANTS AND PROGRAM SERVICES		
Grant awards	\$13,403,283	\$23,715,120
Other program services	\$2,356,535	\$1,931,245
Total Grants and Program Services	\$15,759,818	\$25,646,365
SUPPORTING SERVICES		
General Administration	\$1,749,065	\$1,578,179
Fundraising	\$1,647,697	\$1,444,235
Total Supporting Services	\$3,396,762	3,022,414
CHANGE IN NET ASSETS	\$2,506,678	(610,400)

STATEMENT OF FINANCIAL POSITION

AS OF DECEMBER 31

	2012	2013	2014	2015	2016
ASSETS					
Cash and Investments	\$11,791,065	\$11,135,811	\$14,186,728	\$14,897,992	\$17,022,964
Receivables	1,522,551	834,542	830,607	813,679	3,071,706
Works of art and literature on public display	148,125	292,666	241,691	344,916	219,491
Other assets	790,534	809,572	954,709	901,828	1,038,123
Total Assets	\$14,252,275	\$13,072,591	\$16,213,735	16,958,415	21,352,284
LIABILITIES					
Grants and accounts payable	\$2,725,386	\$2,232,457	\$3,596,011	5,177,262	6,866,435
Accrued liabilities	301,650	210,550	123,749	115,304	184,752
Deferred revenue	17,000	72,455	278,526	60,800	189,370
Total Liabilities	\$3,044,036	\$2,515,462	\$3,998,286	5,353,366	7,240,557
Total Net Assets	11,208,239	10,557,129	12,215,449	11,605,049	14,111,727
Total Liabilities and Net Assets	\$14,252,275	\$13,072,591	\$16,213,735	16,958,415	21,352,284

Grant Thornton, LLP,
performed the 2012
— 2016 audits for
The American Ire-
land Fund. To review
our audited financial
statements and IRS
Forms 990, please visit
www.irelandfunds.org

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Secretary**Sheila O'Malley**

The Ireland Funds America

Worldwide President and CEO**Kieran McLoughlin**

The Ireland Funds

"The American Ireland Fund is a further exemplar of those values of openness, generosity and hospitality. You are recognized as one of the most dynamic and successful diaspora and philanthropic organizations in the world. We are proud of the work you do and thank you for doing it. It is making a real difference to the lives of people on the ground, many of whom are still feeling the effects of the financial crisis which afflicted us in recent years. I want you to know that your work is deeply appreciated at home in Ireland. "

— PRESIDENT OF IRELAND, MICHAEL D. HIGGINS

Thank You



THE IRELAND FUNDS

The Ireland Funds' mission is to harness the power of a global philanthropic network of friends of Ireland to promote and support peace, culture, education and community development across the island of Ireland and among Irish communities around the world.

—
Progress
Through
Philanthropy
—



www.irelandfunds.org