THE IRELAND FUNDS AMERICA

2016

—

Progress
Through
Philanthropy

—

ANNUAL REPORT

In 1976, Dan Rooney, owner of the Pittsburgh Steelers football team and the former U.S. Ambassador to Ireland, along with fellow Pittsburgh-based business-man Sir Anthony O'Reilly, created what was then The Ireland Fund. The Ireland Fund and the American Irish Foundation, founded by Irish President Eamonn De Valera and U.S. President John F. Kennedy, merged at a White House ceremony on St. Patrick's Day 1987, to form what is today, The Ireland Funds America.

The Ireland Funds is a global philanthropic network established in 1976 to promote and support peace, culture, education and community development throughout the island of Ireland, and Irish-related causes around the world. With chapters in 12 countries, The Ireland Funds has raised over $550 million for deserving causes in Ireland and beyond, benefiting more than 3,000 different organizations.

LETTER FROM THE WORLDWIDE PRESIDENT & CEO

2016 was the first year after the completion of our *Promising Ireland* Campaign. Typically, organizations experience a 15% to 50% reduction in revenue immediately after a campaign concludes.

However, we are pleased to report that our donors bucked this trend and in fact, 2016 delivered total annual revenue of $25 million which was $1 million ahead of the average annual income during the years of the Campaign from 2009-2015. Our donors' generosity enabled this tremendous outcome and exceeded the Board's already ambitious objective to maintain the average annual income of the Campaign. It is also worth noting that 2016 delivered twice the income of the first year of the Campaign in 2009. Most importantly, the revenue of 2016 enabled us to support 336 projects doing outstanding work across the island of Ireland and Irish causes abroad. Such projects ranged from Music Generation which has engaged 40,000 children and created 370 new jobs to ALONE, an organization improving the quality of life for Ireland's elder community through outreach and advocacy.

Throughout the year we also delivered on our Development Program to strengthen the capacity of our organization. This included the appointment of new development staff, rolling out of the new communications and branding strategy including a new website and marketing assets. Most importantly, led by the generosity of our donors, we increased the value of our endowment by almost 50%. The fact that these investments in our future are being led by our Board is a great vote of confidence in our future. Speaking of our future, I am delighted to add that a number of our Young Leaders contributed to the endowment in response to the generosity of the Board. A substantial endowment is critical to the long-term of sustainability of any fundraising foundation.

With this in mind and as we celebrated our 40th anniversary throughout 2016, we began planning for the shape of this organization by the time of its 50th anniversary in 2026. Many things have and will change, new needs will emerge and new methodologies will become relevant. However, the one thing that remains constant is the mission set out for us by our founders, Tony O'Reilly and the dearly departed Dan Rooney, which is to help the people of Ireland to achieve a prosperous and peaceful island.

THANK YOU FOR ADVANCING THIS MISSION SO GENEROUSLY THROUGHOUT 2016.

—Kieran McLoughlin, Worldwide President & CEO, The Ireland Funds

OPPORTUNITY PEACE EQUALITY

The Ireland Funds' vision is of peace, equality and opportunity
across the island of Ireland and among Irish communities worldwide.

ACROSS IRELAND AND AROUND THE WORLD, THE IRELAND FUNDS IS:

Creating jobs

Promoting Irish art & culture

Protecting the environment

Advancing social entrepreneurship

Strengthening transparency & accountability in the non-profit sector

Providing inner city after-school programs

Bringing meals to thousands of people on society's margins

Providing access to education

Helping the homeless

Ensuring the next generation is a music generation

Providing guide dogs for those with disabilities

Promoting dialogue across communities in Northern Ireland

The Ireland Funds Impact

820 grants were made in **2016**. The impact of our donors' philanthropy and investment was felt across **336 projects** such as:

Support for **FoodCloud Hubs** enabled them to cross the milestone of providing for over

2 MILLION MEALS FOR PEOPLE IN NEED

Young people from **21** counties participated in the **Washington Ireland Program** delivering over

6,000
VOLUNTEER HOURS

with community partners upon return to Ireland/ Northern Ireland

Funding for **Grow It Yourself Cottage Markets** is bringing

20 new markets

that improve social and economic outlooks to communities across Ireland

Specialisterne was able to increase its assessment and

training for 80 adults

with Autism Spectrum Disorder in order to find gainful employment in the technology sector

Thank You

"The Flagship Grant from The Ireland Funds couldn't have come at a better time. We are recognized as being a key component to making Northern Ireland a better place. The grant makes such a difference for us. PeacePlayers is a great program but none of that could have happened without the support of The Ireland Funds."

— Gareth Harper, Managing Director of PeacePlayers Northern Ireland

"With support from The Ireland Funds, we have built something that will transform the accessibility and transparency of a sector that has, until now, been hidden in plain view. We present the maximum amount of available data in a neutral and impartial way to support better-informed decisions and to help build public trust." *— Patricia Quinn, Managing Director of Benefacts*

"What is so special about The Ireland Funds is they don't just support the ideas, they support and believe in the people who push those ideas. To receive support from The Ireland Funds is a real stamp of approval that we can carry with us to other potential funders. Thank you for believing in us, and for giving the history of Ireland's capital back to her people."

— Trevor White, Founder of The Little Museum of Dublin

"I think sometimes people can think donating money or supporting a cause doesn't actually make a difference. I think the important thing to take away is that it does. It changes lives. The Ireland Funds' support demonstrates that people care. It's real money, going to real services, for real people."

— Sean Moynihan, CEO of ALONE

IN 2016, THE FOLLOWING ORGANIZATIONS WERE AMONG THOSE ASSISTED BY THE IRELAND FUNDS AMERICA.

174 Trust
Abbey School
Aisling Return to Ireland Project
Alfred E. Smith Memorial Foundation
Alliance Francaise Dublin
American Irish Historical Society
Archbishop Marsh's Library
Ashoka
Association of Professional Dancers in Ireland
Atlantic Challenge Ireland
Barnardos
Barretstown
Baseball Ireland
Belvedere College
Belvedere Youth Club
Benefacts
Bethany College
Blackrock College
Boston College
Boston Health Care for the Homeless Program
Boys and Girls Clubs of Dorchester
Brother Rice High School
Camp Harbor View
Campaign for Catholic Schools
Cardinal Hayes High School
Care After Prison
Catholic Schools Foundation
ChangeX
Chernobyl Children's Project
Children's Medical Research Foundation
ChildVision, National Education
Centre for Blind Children
Cill Rialaig Project Limited
Cinemagic
Cnoc na Gaoithe-Tulla Comhaltas Cultural Centre
Community Foundation for Northern Ireland
Concern Worldwide
Congregation of Sisters of St. Joseph of Boston
Co-operation Ireland
Cork Foundation
Corrymeela Community
Cuan Mhuire NI
Cystic Fibrosis Ireland
Daisyhouse Housing Association
Dance Research Forum Ireland
Darrah Carr Dance
DIT Dublin Institute of Technology
Dr Crokes GAA Club
Druid Theatre Company
Dublin City University
Dublin International Piano Competition
Dublin Jewish Board of Guardians
Dublin Simon Community
Dublin Talmud Torah
Eithne and Paddy Fitzpatrick Memorial Fund
Enable Ireland
Enniscorthy Rugby Club
Fighting Words
First Presbyterian Church of Dallas
Flax Trust
Focus Ireland
FoodCloud Hubs
Frances Pope Memorial Fdn.
Friends of Londiani
Friends of St Lukes
Friends of the Missionary Sisters of the Holy Rosary Killeshandra Inc
Front Line - The International Foundation for the Protection of Human Rights Defenders
Future Voices Ireland
Gaelic Players Association
Gaelscoil na gCeithre Máistrí
Galway Hospice Foundation
Genio
Glenstal Abbey
GOAL
Gonzaga College SJ
Ground Zero 360
Harvard Business School
Haven Community Foundation
HeartShare
Hello World Foundation t/a CoderDojo Foundation
Holy Family Boxing Club
Institute of Cultural Studies - Rostrevor Choral Festival
Institute of Technology Tralee
Integrated Education Fund
International Charity Bazaar
International School of Dublin
Ireland Institute of Pittsburgh
Ireland US Council Foundation, Inc.
Irish America Business Chamber and Network
Irish American Cultural Institute
Irish Arts Center
Irish Cancer Society
Irish Children's Museum
Irish Film Festival
Irish Georgian Society
Irish Guide Dogs for the Blind
Irish Hospice Foundation
Irish Immigration Center of Philadelphia
Irish International Immigrant Center
Irish Men's Sheds Association
Irish Repertory Theatre
Irish Society for the Prevention of Cruelty to Children - ISPCC
Jack and Jill Children's Foundation
Jewish Home of Ireland
Job Path
John F. Kennedy Center for the Performing Arts
John F. Kennedy Library Foundation
Kerry GAA Centre of Excellence
Little Museum of Dublin
Lyric Theatre
Make-A-Wish Ireland
Making Connections
Mallow Day Care Centre
Mark Pollock Trust
Mary Immaculate College
Mary Robinson Library / Victoria House Foundation
McAuley Place
Michael McCarthaighs Juvenile GAA Club
MyMind Centre for Mental Wellbeing
Na Piobairi Uilleann
Narrative 4 / Tides Center
National College of Ireland, Early Learning Initiative
National Gallery of Ireland
Native Woodland Trust
NEO Philanthropy
New York Irish Center
No Greater Sacrifice Foundation
NUI Galway
NYU Glucksman Ireland House
O'Hanlon Park Boxing Club
Origin Theatre Company
Our Lady's Hospice
Pancreatic Cancer Research Fund
Peter McVerry
Philanthropic Ventures Foundation
Philanthropy Ireland
Police Conference of New York
Pushkin Trust
Ranelagh Multi-Denominational School
Rights Watch UK
Rory Staunton Foundation
Roscommon County Board GAA
Rowing Ireland
Royal Academy America
Saint Ignatius School
Science Gallery International
Self Help Africa
Shalom Centre for Conflict Reconciliation
Sharing Point
Sober St. Patrick's Day Foundation
Social Entrepreneurs Ireland
Social Innovation Fund Ireland
Society of Saint Vincent de Paul
Solas - Galway's Picture Palace Teoranta
Somerset County YMCA
Special Olympics Ireland
St. James's Hospital Foundation
St. Jarlath's Diocesan Trust
St. Matthew's National School
St. Patrick's Cathedral Landmark Foundation
St. Patrick's Day Foundation
St. Patrick's Mental Health Service
Suicide and Crisis Center of North Texas
Temple Street Children's University Hospital
The Gate Theatre
The Prince of Wales Foundation
The Rory McDonagh Trust
The Soar Foundation
Thomas F. Meagher Foundation
Thoor Ballylee Development
Trinity College Dublin
Ulster University Foundation
Undergraduate Awards
University College Cork
University College Dublin
University of Limerick
University of St. Thomas-Center for Irish Studies
US-Ireland Alliance
Washington Ireland Program
West Cork Music
Wexford Festival Opera
Whitegates Community Business
Wicklow Hospice Foundation
Women for Election
Women in Business NI

"When it comes to idealism that inspires, The Ireland Funds provides a perfect model. You have been our friends and champions, in good times and in bad. Through your continuing support for Ireland, **you have been instrumental in promoting peace, equality and opportunity across the island of Ireland** and among Irish communities worldwide."
— *Leo Varadkar, An Taoiseach of Ireland*

"The American Ireland Fund has deepened the relations between our countries, and has created **justice, opportunity and hope** for many people who didn't have them." — *Senator George Mitchell*

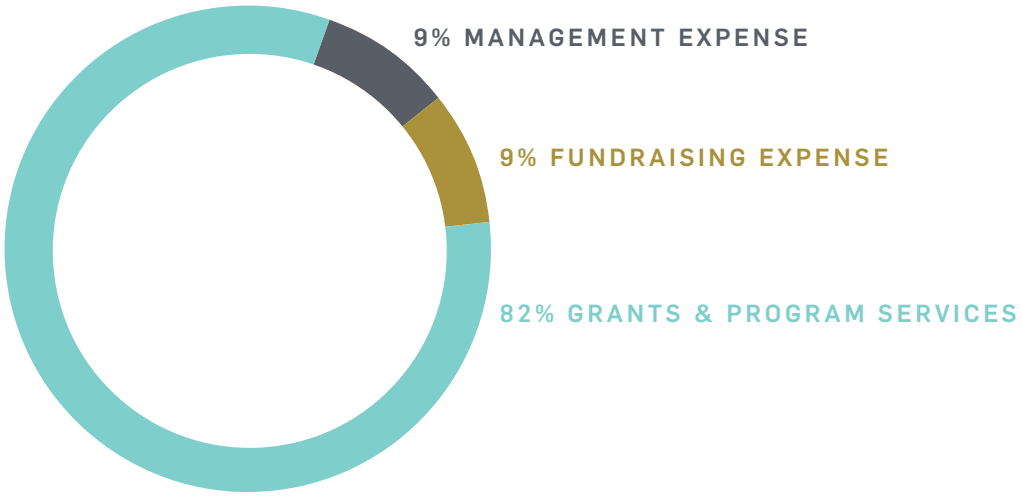
"Throughout its history, The Ireland Funds has been an unfaltering supportive partner on the long, slow, sometimes frustrating and often arduous journey towards peace. Along the way, many brave steps were taken and much generous support given. As an organisation, you have made an incredible contribution to bringing enduring peace and stability to the island of Ireland. Your involvement extends today far beyond the peace process to a broad range of worthy projects that seek to tackle disadvantage, promote arts and culture, advance education and promote community development throughout the island of Ireland. By bringing together **a huge network of committed people with a genuine passion for Ireland**, you have gathered a momentum and a meitheal which has nudged the trajectory of history away from the dark of dysfunction and into the light of hope." — *Mary MacAleese, former President of Ireland*

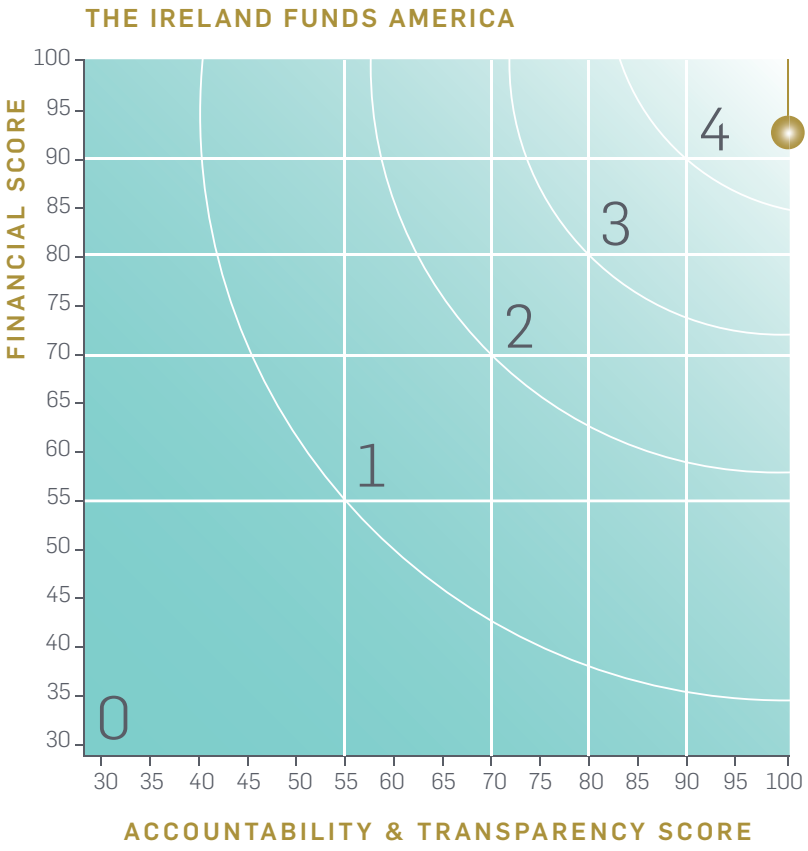
"The projects you undertook, **the terrific opportunities you gave to individuals and communities have changed lives and life across our country**. They include integrated education which educates Catholic and Protestant children together in Northern Ireland and rescuing them from the prejudice of the past. The peace you pursued brought dignity, prosperity. Time and again the cultural projects you believed in unearthed our true riches."

— *Enda Kenny, former Taoiseach of Ireland*

Financials

The Ireland Funds America is committed to supporting projects across the island of Ireland that promote education, cultural and community development and peace and reconciliation. Through the generosity of donors linked to Ireland by interest, ancestry and compassion, The Ireland Funds America provides ongoing support to organizations whose initiatives directly serve the people of the island of Ireland. **Thanks to the generosity of our donors, The Ireland Funds America awarded more than $15 million in grants and program services to 336 worthy projects in 2016 across the island of Ireland and Irish communities worldwide.**





The Ireland Funds America has achieved the highest recognition for its financial management and corporate governance in the U.S. and has been used as a role model for other international diaspora fundraising organizations.

We have achieved and maintained a 4 star out of 4 star status from Charity Navigator which is based upon Charity Navigator's detailed and independent review of our financial management and reporting structure as well as our corporate governance and transparency policies. Charity Navigator defines this as an "exceptional" designation, with only 5% of American charities having received six consecutive 4 star awards.

CHARITY NAVIGATOR
★★★★
Four Star Charity

STATEMENT OF ACTIVITIES

YEARS ENDED DECEMBER 31

	2016	2015
REVENUES, SUPPORT, OTHER CONTRIBUTIONS	$25,363,968	$31,218,945
Contributions	$ 9,936,185	$18,602,429
Fundraising events	$11,473,383	$ 12,008,141
Less: fundraising event expenses	$(3,700,710)	$(3,160,566)
Fundraising events, net of direct costs	$7,772,673	$8,847,575
Other income	$119,515	$89,390
Net Unrestricted Revenues & Support	$17,828,373	$ 27,539,394
Investment income and Foreign Exchange	$354,494	$(383,700)
Other Contributions		
Contributions of art and literary collections	$48,250	$103,225
Temporary Restricted Contributions	$1,047,103	$525,460
Permanently Restricted Contributions	$2,385,038	$274,000
Total Other Contributions	$3,834,885	$518,985
Net Revenues, Support, Other Contributions	$21,663,258	$28,058,379
GRANTS AND PROGRAM SERVICES		
Grant awards	$13,403,283	$23,715,120
Other program services	$2,356,535	$1,931,245
Total Grants and Program Services	$15,759,818	$25,646,365
SUPPORTING SERVICES		
General Administration	$1,749,065	$1,578,179
Fundraising	$1,647,697	$1,444,235
Total Supporting Services	$3,396,762	3,022,414
CHANGE IN NET ASSETS	$2,506,678	(610,400)

STATEMENT OF FINANCIAL POSITION

AS OF DECEMBER 31

	2012	2013	2014	2015	2016
ASSETS					
Cash and Investments	$11,791,065	$11,135,811	$14,186,728	$14,897,992	$17,022,964
Receivables	1,522,551	834,542	830,607	813,679	3,071,706
Works of art and literature on public display	148,125	292,666	241,691	344,916	219,491
Other assets	790,534	809,572	954,709	901,828	1,038,123
Total Assets	$14,252,275	$13,072,591	$16,213,735	16,958,415	21,352,284
LIABILITIES					
Grants and accounts payable	$2,725,386	$2,232,457	$3,596,011	5,177,262	6,866,435
Accrued liabilities	301,650	210,550	123,749	115,304	184,752
Deferred revenue	17,000	72,455	278,526	60,800	189,370
Total Liabilities	$3,044,036	$2,515,462	$3,998,286	5,353,366	7,240,557
Total Net Assets	11,208,239	10,557,129	12,215,449	11,605,049	14,111,727
Total Liabilities and Net Assets	$14,252,275	$13,072,591	$16,213,735	16,958,415	21,352,284

Grant Thornton, LLP, performed the 2012 — 2016 audits for The American Ireland Fund. To review our audited financial statements and IRS Forms 990, please visit www.irelandfunds.org

THE IRELAND FUNDS AMERICA

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Kieran McLoughlin
The Ireland Funds

"The American Ireland Fund is a further exemplar of those values of openness, generosity and hospitality. You are recognized as one of the most dynamic and successful diaspora and philanthropic organizations in the world. We are proud of the work you do and thank you for doing it. It is making a real difference to the lives of people on the ground, many of whom are still feeling the effects of the financial crisis which afflicted us in recent years. I want you to know that your work is deeply appreciated at home in Ireland. "

— PRESIDENT OF IRELAND, MICHAEL D. HIGGINS

Thank You

THE IRELAND FUNDS

The Ireland Funds' mission is to harness the power of a global philanthropic network of friends of Ireland to promote and support peace, culture, education and community development across the island of Ireland and among Irish communities around the world.

—
Progress
Through
Philanthropy
—

CHARITY NAVIGATOR ★★★★ Four Star Charity

www.irelandfunds.org